5/23/88

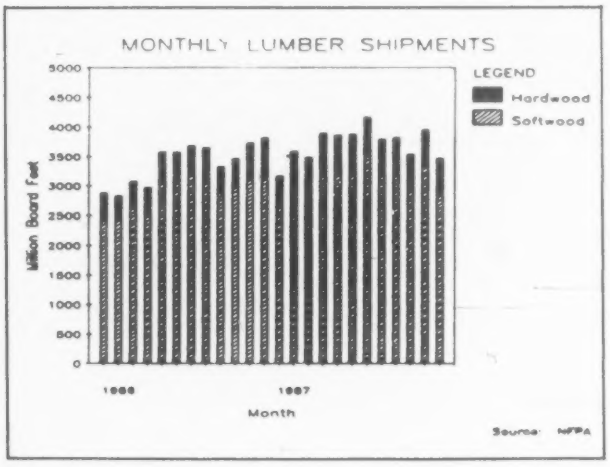
A7870-3

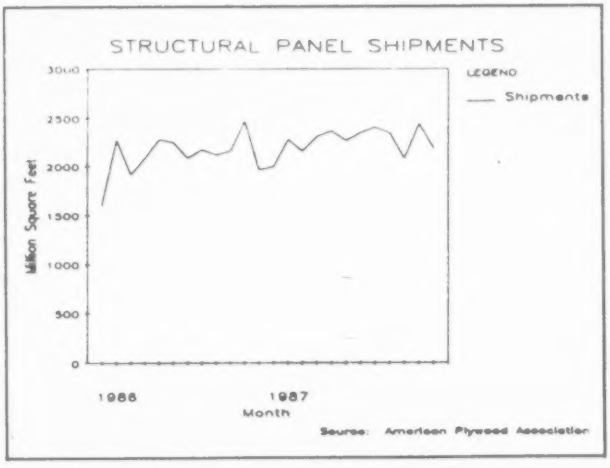
STATISTICAL ROUNDUP

Issued: January 1988

ESTIMATED INDUSTRY TOTALS BY PRODUCING REGION

	NOVEMBER, 1987			NOVEMBER 30, 1987		OCTOBER REVISIONS		
	Production	Shipments	Orders Received	Unfilled Orders	Gross Stocks	Production	Shipments	Orders Received
SOFTWOOD LUMBER		(Million Board Feet)					(Million Board Feet)	
Southern Pine Region	929	956	891	618	1,986	1,102	1,091	1,213
Douglas Fir Region	745	717	704	555	779	849	917	860
Western Pine Region	923	892	849	505	1,353	1,045	1,044	1,064
California Redwood Region	168	167	175	129	399	204	212	244
Other Softwoods	105	104	100	252	306	122	1,243	129
TOTAL SOFTWOODS	2,870	2,836	2,719	2,059	4,823	3,122	3,388	3,510
% Change - October 1987	-13.6%	-16.3%	-22.5%	-5.4%	0.7%			
% Change - November 1986	4.5%	5.3%	3.0%	-9.5%	-1.9%			
HARDWOOD LUMBER								
Southern Hardwood Region	279	301	288	287	605	302	313	310
Appalachian Hardwood Reg.	74	80	77	*	*	71	75	74
Other Hardwoods	235	253	243	250	542	247	258	255
TOTAL HARDWOODS	588	634	608	537	1,147	620	646	639
% Change - October 1987	-5.2%	-1.9%	-4.9%	-4.1%	-3.9%			
% Change - November 1986	14.4%	18.7%	4.6%	-3.9%	-32.6%			
TOTAL LUMBER	3,458	3,470	3,327	2,616	5,970	3,942	4,034	4,149
% Change - October 1987	-12.3%	-14.0%	-19.8%	-5.2%	-0.2%			
% Change - November 1986	6.0%	7.5%	3.3%	-7.7%	-9.8%			
* Included in Other Hardwoods								
FLOORING		(Thousand Feet)					(Thousand Feet)	
Oak Flooring (Bd. Ft.)	NA	14,290	NA	10,664	8,480	NA	16,789	NA
Maple Flooring (Sq. Ft.)	814	949	1,137	3,435	1,871	1,315	1,295	1,398
STRUCTURAL PANELS (Sq. Ft.)	2,196,406	2,184,373	1,710,265	743,984	349,134	2,453,718	2,444,775	2,502,545
% Change - October 1987	-10.5%	-10.7%	-31.7%	-26.4%	-3.3%			
% Change - November 1986	8.7%	11.2%	-0.2%	17.3%	14.1%			





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YEAR-TO-DATE INDICATORS

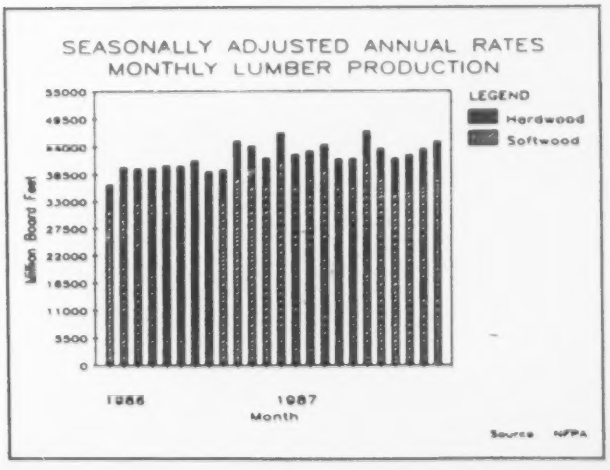
	PRODUCTION		SHIPMENTS		ORDERS RECEIVED	
	Latest Period Available	% Change	Latest Period Available	% Change	Latest Period Available	% Change
	11 mo.'87	11 mo.'86	11 mo.'87	11 mo.'86	11 mo.'87	11 mo.'86
	(Million Board Feet)					
TOTAL LUMBER	40,986	5.1%	41,583	7.0%	41,475	5.4%
TOTAL SOFTWOOD	34,680	8.1%	34,767	8.9%	34,609	7.4%
TOTAL HARDWOOD	6,306	-9.0%	6,816	-1.9%	6,866	-3.5%
	(Million Square Feet)					
STRUCTURAL PANELS	25,565	7.0%	25,200	6.0%	25,108	6.9%

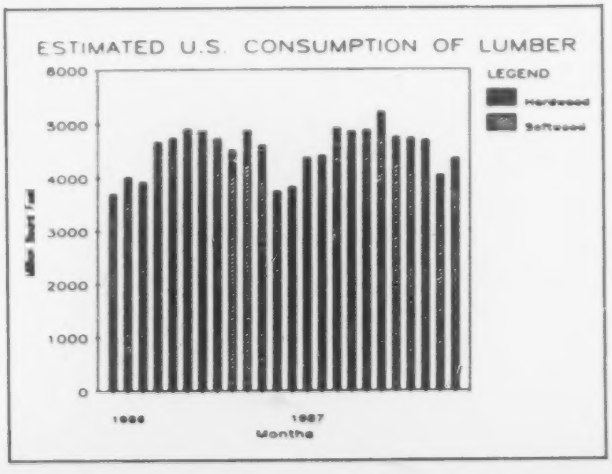
SEASONALLY ADJUSTED ANNUAL RATES

	PRODUCTION			SHIPMENTS		
		---% Change From--			---% Change From--	
LUMBER REGION	Nov. '87	Oct. '87	Nov. '86	Nov. '87	Oct. '87	Nov. '86
	(Million Board Feet)			(Million Board Feet)		
Southern Pine	12,377	2.4%	4.9%	12,520	6.8%	9.0%
Douglas Fir	9,910	-0.1%	-1.5%	9,287	-10.7%	-1.8%
Western Pine	11,824	1.3%	9.8%	10,623	-6.1%	8.0%
Calif. Redwood	2,418	12.3%	3.1%	2,306	-3.6%	3.1%
Other Softwoods	1,384	1.6%	4.0%	1,309	-1.6%	5.1%
TOTAL SOFTWOODS	37,913	1.9%	4.4%	36,045	-3.0%	5.2%
TOTAL HARDWOODS	7,137	-0.5%	14.4%	7,579	-2.6%	18.7%
TOTAL LUMBER	45,050	1.5%	5.9%	43,624	-2.9%	7.3%

DOMESTIC LUMBER CONSUMPTION

	CURRENT			YEAR-TO-DATE	
	Latest Month Available	----% Change From----		Latest Period Available	% Change From
	Nov. '87	Oct. '87	Nov. '86	11 mo.'87	11 mo.'86
	(Million Board Feet)				
Total Consumption	4,365	-12.5%	14.3%	52,767	4.4%
Softwood Consumption	3,774	-13.6%	14.5%	46,163	5.5%
Hardwood Consumption	591	-5.1%	13.2%	6,605	-3.0%

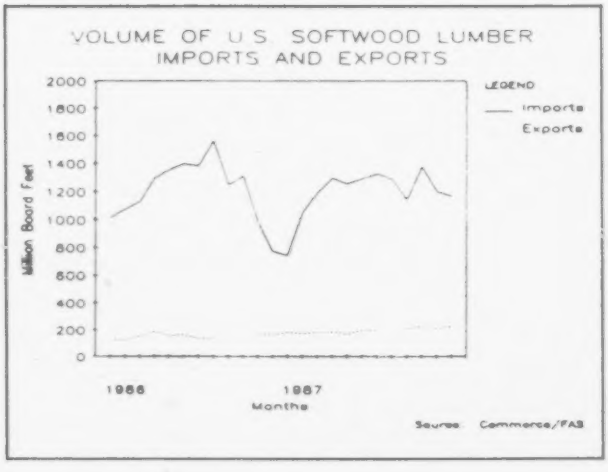


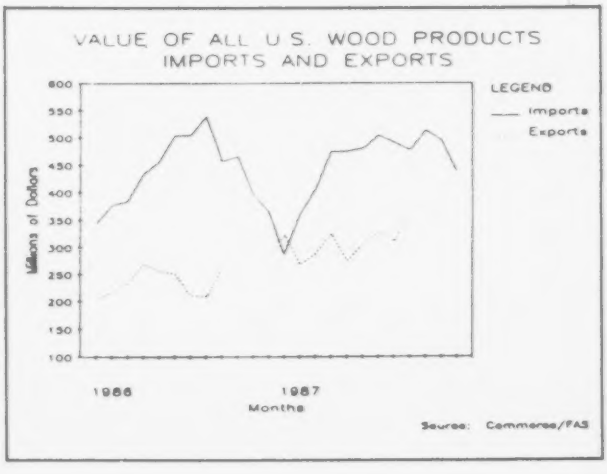


INTERNATIONAL TRADE STATISTICS

		VOLUME				VALUE (F.A.S. Thousands of Dollars)			
		Nov.'87	11 mo. 1987	% Change From Oct.'87	% Change From 11 mo. 1986	Nov. '87	11 mo. 1987	% Change From Oct.'87	% Change From 11 mo. 1986
EXPORTS									
SOFTWOOD LUMBER	MMBF	228.2	2,175.8	4.4%	28.5%	80,280	764,907	7.0%	34.0%
To Canada	MMBF	28.5	411.9	-12.7%	23.1%	9,032	104,646	-11.3%	25.0%
SOFTWOOD LOGS	MMBF	307.2	3,614.6	-3.0%	16.1%	142,989	1,376,549	1.0%	36.6%
SOFTWOOD PLYWOOD	MMSF 3/8"	71.4	672.2	28.7%	33.2%	15,185	149,213	22.4%	35.0%
HARDWOOD LUMBER	MMBF	86.1	692.1	-4.0%	50.7%	45,663	429,167	-7.7%	37.6%
HARDWOOD LOGS	MMBF	15.2	130.6	31.9%	0.8%	11,040	103,383	30.9%	16.9%
HARDWOOD VENEER	MMSFsurf	94.5	1,001.7	NC	10.9%	8,316	99,505	-12.3%	34.9%
PARTICLEBOARD	MMSF 3/4"	16.7	207.1	-26.8%	34.8%	4,374	48,486	-31.6%	58.2%
ALL OTHER		NA	NA	NA	NA	52,261	568,683	0.6%	16.1%
TOTAL U.S. EXPORTS		NA	NA	NA	NA	362,822	3,560,779	1.8%	32.0%
IMPORTS									
SOFTWOOD LUMBER	MMBF	1,166.0	13,571.4	-2.6%	0.5%	238,799	2,824,850	-7.5%	--
From Canada	MMBF	1,160.8	13,464.8	-2.4%	0.7%	236,602	2,792,554	-6.8%	-0.1%
SOFTWOOD LOGS	MMBF	17.2	65.0	0.3%	25.6%	5,576	17,340	110.4%	141.7%
SOFTWOOD PLYWOOD	MMSF 3/8"	22.9	132.5	35.2%	7.0%	5,371	36,045	19.6%	11.4%
HARDWOOD LUMBER	MMBF	40.7	472.0	-36.6%	47.0%	20,067	210,275	-40.2%	75.2%
HARDWOOD LOGS	MMBF	1.0	13.0	-1.1%	-45.1%	321	3,011	-1.5%	-24.3%
HARDWOOD VENEER	MMSFsurf	146.0	1,576.8	-13.1%	6.9%	13,221	130,564	-11.0%	25.2%
HARDWOOD PLYWOOD	MMSFsurf	271.3	3,681.0	-29.7%	3.2%	47,058	554,445	-22.6%	22.8%
HARDBOARD	MMSF 1/8"	55.2	781.7	-39.8%	-2.7%	4,180	59,132	-36.7%	12.6%
PARTICLEBOARD	MMSF 3/4"	103.0	1,175.0	-5.4%	11.5%	15,539	138,024	1.7%	7.0%
ALL OTHER		NA	NA	NA	NA	83,432	1,091,026	-10.5%	-2.4%
TOTAL U.S. IMPORTS		NA	NA	NA	NA	437,618	5,111,891	-11.5%	4.7%

Note: Volume total is not possible because the products are in different units of measure.
Note: Particleboard imports include OSB/Waferboard.





VALUE OF NEW CONSTRUCTION

	CURRENT			YEAR-TO-DATE	
	Latest Month Available	---% Change From---		Latest Period Available	% Change From
	Nov. '87	Oct. '87	Nov. '86	11 mo.'87	11 mo. '86
	(Billions of Dollars)				
VALUE OF ALL NEW CONSTRUCTION PUT-IN-PLACE	36.0	-5.5%	7.8%	369.5	5.4%
Private	29.4	-4.2%	6.9%	300.2	5.6%
Residential	17.8	-6.8%	6.6%	185.3	12.6%
Nonresidential & Other	11.6	0.0%	7.4%	115.0	-3.9%
Public	6.6	-10.8%	11.9%	70.1	5.3%

HOUSING STARTS

	Nov. '87	Oct. '87	Nov. '86	11 mo.'87	11 mo. '86
	(Thousands of Units)				
NEW HOUSING UNITS STARTED					
Total Private & Public	116.6	-16.2%	0.8%	1,531.9	-9.6%
New Private Starts	116.5	-16.2%	0.8%	1,530.3	-9.6%
Seas. Adj. Annual Rate	1,639.0	6.6%	0.1%		
One-Family Housing Starts	77.4	-20.0%	-0.1%	1,083.3	-2.1%
Proportion of Total	66.4%			70.7%	
	(Number of Units)				
SHIPMENTS OF MOBILE HOMES	17,000.0	-23.4%	-1.2%	218,600	-4.4%

INDUSTRY EMPLOYMENT

	Nov. '87	----% Change From--- Oct. '87	Nov.'86
	(Thousands of Employees)		
TOTAL EMPLOYMENT (Seasonally Adj.)			
All Industries	103,244	0.3%	2.8%
All Manufacturing Industries	19,314	0.4%	1.9%
Lumber and Wood Products	744	0.4%	2.9%
Furniture and Fixtures	526	0.4%	5.4%